

# PUPILS' PERSONAL ACCIDENT INSURANCE SCHEME



## SUMMARY OF MAIN FEATURES

Unfortunately, accidents can happen to anyone at anytime and result in life changing injuries. The financial burden of coping in the event of total permanent disability can be extremely challenging, and a personal accident insurance scheme could go some way in lifting this burden.

## COVER PROVIDED

This personal accident insurance scheme provides the sum of up to £2 million to be paid in the event of an accident that results in permanent disability to an insured pupil. The benefit for the pupil is paid irrespective of any additional compensation that may be paid by an involved third party.

## HOW THIS SCHEME OPERATES

The scheme operates on a compulsory basis. All pupils are included in the scheme and the school incorporates the premium within the fee structure.

## KEY FEATURES

- Payment for permanent disability, death, and facial scarring resulting from an accident.
- No restrictions regarding sporting or leisure activities.
- Cover is provided 24 hours a day, 365 days of the year, on a worldwide basis.

## PREMIUMS

There are five different levels of cover to choose from (all inclusive of insurance premium tax at 9.5%).

1. £2 million personal accident (incorporating dental):

The premium is £10.00 per insured person per term and includes the following key features:

- Benefit payable for broken bones and dislocation regardless of whether the injury results in permanent disability.
- Treatment costs for dental injuries of up to £10,000.
- 24 hour helpline for assistance in locating a dentist.

2. £1 million personal accident (incorporating dental):

The premium is £6.20 per insured person per term and includes treatment costs for dental injuries of up to £10,000.

3. £1 million personal accident only:

The premium is £5.20 per insured person per term.

4. £600,000 personal accident (incorporating dental):

The premium is £4.75 per insured person per term and includes treatment costs for dental injuries of up to £10,000.

5. £600,000 personal accident only:

The premium is £3.75 per insured person per term.

With all options, a 20p administration cost per insured person per term is permitted to the school and deducted from the termly invoice.

## INSURING SCHOOL STAFF

The school may also cover its staff provided that either all school staff or all teaching staff employed by the school are included.

## CLAIMS

- All claims must be notified by the completion of the appropriate claim form, which is available on request from Marsh.
- In the event of a dental emergency or injury claim the dentist will be required to complete a claim form.

## ADMINISTRATION OF THE SCHEME

Marsh will supply the school with scheme details and keyfacts documents for distribution to parents outlining the main benefits.

Although the insurer does not require a list of names, the school must keep a list of those insured as the insurer reserves the right to inspect school records in the event of a claim.

Prior to the start of the first term in which cover commences, the school advises Marsh of the actual number of pupils and staff (if applicable) to be insured. The school pays the termly premium on a block basis less a 20p administration fee for every insured person. Thereafter the premium is due on the first day of each term.

Premium adjustments for changes in the number of insured persons will be made on a retrospective basis and credited or debited as and when applicable.

The school will receive an annual certificate of insurance.

## INSURERS

There is a panel of insurers behind this scheme. The lead insurer is ACE European Group Limited:

ACE European Group Limited registered in England and Wales number 1112892 with registered office at ACE Building, 100 Leadenhall Street, London EC3A 3BP, authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and PRA.

Ecclesiastical Insurance Office plc. Registered in England and Wales at Beaufort House, Brunswick Road, Gloucester GL1 1JZ. Authorised by the PRA and regulated by the FCA and PRA. Registration number 113848.

QBE Insurance (Europe) Limited. Registered in England and Wales at Plantation Place, 30 Fenchurch Street, London EC3M 3BD. Authorised by the PRA and regulated by the FCA and PRA. Registration number 202842.

Royal & Sun Alliance Insurance plc (No. 93792). Registered in England and Wales at St Mark's Court, Chart Way, Horsham, West Sussex RH12 1XL. Authorised by the PRA and regulated by the FCA and PRA.

AIG Europe Limited. Registered in England and Wales at The AIG Building, 58 Fenchurch Street, London EC3M 4AB. Authorised by the PRA and regulated by the FCA and PRA. Registration number 202628.

## FINANCIAL SERVICES COMPENSATION SCHEME

The above insurers and Marsh are covered by the Financial Services Compensation Scheme (FSCS). If they are unable to meet their obligations, you may be entitled to compensation from the scheme, depending on the type of insurance and the circumstances of the claim. Further information is available from the FSCS at [www.fscs.org.uk](http://www.fscs.org.uk) or by contacting them at 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU or by telephone on 0800 678 1100 or 0207 741 4100.

## IMPORTANT NOTES

This document is a summary only and applies to schools in England and Wales; different arrangements may apply to Scottish schools. Any references to any conditions and the cost of cover are correct at the time of going to press. It should, however, be noted that these may be subject to amendment. Full details regarding exact cover, terms, exclusions and conditions are contained in policy documentation which is provided at inception of cover and at renewal. Details are also available on request from Marsh's Education Practice.

## WANT TO KNOW MORE?

Please contact your Marsh client executive or:

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 Marsh UK Education Forum



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